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### **Biography**

**Thomas Goda** is Assistant Professor at Universidad EAFIT in Medellin (Colombia). His research areas are economic inequality, international economics and development economics. He recently published “The Contribution of Wealth Concentration to the Subprime Crisis” (Cambridge Journal of Economics, 2014), and “The Contribution of US Bond Demand to the US Bond Yield Conundrum of 2004 to 2007” (Journal of International Financial Markets, Institutions & Money, 2013).

**Alejandro Torres** is Assistant Professor at the School of Economics and Finance at Universidad EAFIT, in Medellin Colombia. His major fields of interest are macroeconomics, macroeconomic finance, emerging economies, and Dynamic Stochastic General Equilibrium Models. Prior to his current position he was adjunct professor and researcher in several universities in Colombia. His work is published in various well known Colombian journals.

**Angélica Sánchez** has a sponsored research position at the economics department of EAFIT University (programme Jovenes Investigadores of Colombia’s Administrative Department of Science, Technology, and Innovation). Her research interests are Labor Economics, Public Policy, Inequality and Redistribution. Prior to EAFIT she has worked as Research Assistance at the Colombian Central Bank and as a short term consultant with the World Bank.